



December 4, 2008
Toronto, Ontario

TSX Venture Exchange
Symbol: TBZ

TONBRIDGE POWER INC. EXECUTES BANK COMMITMENT LETTER FOR SENIOR FINANCING FACILITIES

Tonbridge Power Inc. (TSXV-TBZ) ("Tonbridge" or the "Company"), through its wholly-owned subsidiary Montana Alberta Tie Ltd. ("MATL") as borrower, today announced that it has executed a commitment letter with HSH Nordbank AG, New York Branch, who will on a 'best efforts' underwritten basis act as Lead Arranger of a USD \$99 Million in Senior Credit Facilities (the "Facilities"). The Facilities will be used to fund the construction and operation of the approximately 215 mile, 230kV AC transmission line between Lethbridge, Alberta and Great Falls, Montana. In connection with issuing the commitment letter, HSH Nordbank has performed due diligence in accordance with the terms of the commitment and as such is prepared to retain a percentage of the Facilities for its own account after syndication.

As previously reported on September 11, 2008, the Facilities are comprised of a Tranche A of up to US\$90 Million for the purposes of construction, converting to term financing of the transmission line, and a US\$9 Million Tranche B for the purpose of funding a required upgrading of the related Great Falls substation in order to interconnect with the existing transmission system.

Closing is expected to take place in early 2009 once all scheduled conditions precedent have been met. All terms, including conditions precedent, representations and warranties, pricing, events of default and covenants have been agreed to on market terms. Final due diligence will be completed to confirm that all conditions precedent have been met prior to close.

Tonbridge Power Inc. is a Toronto-based developer of electrical transmission assets, whose principle asset is a 100% interest in Montana Alberta Tie Ltd. Shares of the Company are traded on the TSX Venture Exchange under the symbol "TBZ".

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Should you wish to receive news on Tonbridge via email, please email info@tonbridgepower.com and specify "company news".

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Information

This news release contains "forward-looking information", within the meaning of applicable Canadian securities legislation, concerning the business, operations and financial performance and condition of the Company. Forward-looking information includes, but is not limited to, statements with respect to financing arrangements and related matters. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as "proposed", "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results

"may", "could", "should", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: risks related to the financing or construction of the transmission line and the substation; risks related to the performance of parties contracting for transmission capacity; delays in obtaining governmental approvals, permits or project financing or in the completion of development or construction activities, requirements for additional capital, government regulation, environmental risks as well as those factors discussed in the section entitled "Risk Factors" in the Company's Annual Information Form dated March 31, 2008 for the year ended December 31, 2007, available on www.sedar.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information that is included herein, except in accordance with applicable securities laws.

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